

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

Date: 30th May, 2016

To,
Department of Corporate Services
BSE Limited,
25th Floor, P.J.Towers,
Dalal Street, Mumbai -400 001.

Code No.: 512257

Dear Sir,

Ref: Publication of Audited Financial Results for the quarter and year ended 31st March, 2016.

We are pleased to inform you that the Board of Directors at their meeting held on 30th May, 2016 have approved and adopted the Audited Financial Results for the quarter and year ended 31st March, 2016. A signed copy of it is enclosed along with "Auditor's Report and Form A for the quarter and year ended on 31st March, 2016" for your records and information for publication at the exchange.

Note:

1. The Board of Directors has recommended Dividend of Re. 0.20 (20%) per Equity Share of Rupee 1 (One).
2. The 30th Annual General Meeting of the Company will be held on 29th September, 2016 in accordance with the notice to be sent to the members of the company.

Thanking you,

Yours faithfully,
For Swasti Vinayaka Art and Heritage Corporation Ltd.,



Nagabhushan Hegde
Compliance Officer

End: As above.

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CIN NO.: L51900MH1985PLC036536

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
(a) Net sales/Income from operations	216.38	208.41	506.90	911.27	1,132.87
(b) Other Operating Income	0.59	-	61.51	4.37	61.60
Total income from operations	<u>216.97</u>	<u>208.41</u>	<u>568.41</u>	<u>915.64</u>	<u>1,194.47</u>
2 Expenses					
(a) Cost of materials consumed	(1.60)	3.48	73.76	8.69	84.80
(b) Purchase of stock-in-trade	0.48	23.26	14.62	71.85	64.19
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	18.56	(8.93)	232.07	(20.49)	205.34
(d) Manufacturing and Operating Costs	1.80	8.17	5.34	33.09	34.64
(e) Employee benefit expense	31.25	35.28	29.91	134.85	115.22
(f) Depreciation & amortisation expense	9.95	9.86	36.66	39.52	62.45
(g) Other expenses	70.85	55.79	81.05	237.09	256.51
Total expense	<u>131.29</u>	<u>126.91</u>	<u>473.41</u>	<u>504.60</u>	<u>823.15</u>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	85.68	81.50	95.00	411.04	371.32
4 Other Income	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	85.68	81.50	95.00	411.04	371.32
6 Finance Cost	19.56	23.37	31.39	94.02	136.37
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	66.12	58.13	63.61	317.02	234.95
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	66.12	58.13	63.61	317.02	234.95
10 Tax Expenses	(27.37)	(19.10)	(23.30)	(107.75)	(79.13)
11 Net Profit from ordinary activities after tax (9 + 10)	38.75	39.03	40.31	209.27	155.82
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11 + 12)	38.75	39.03	40.31	209.27	155.82
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	385.95	273.42
16 Basic & Diluted EPS (Rs.)	0.10	0.10	0.10	0.52	0.39


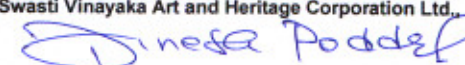
PART II

Select Information for the Quarter ended 31st March, 2016

PART II					
Select Information for the Quarter ended 31st March, 2016					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
-Number of Shares	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31ST MARCH, 2016

(Rs. In lacs)

Particulars	(Rs. In lacs)		B Particulars	Quarter Ended 31.03.2016		
	31/03/2015 (Audited)	31/03/2015 (Audited)				
A EQUITY AND LIABILITIES						
1 Shareholders' funds						
(a) Share Capital	400	400	Pending at the beginning of the quarter	NIL		
(b) Reserves and Surplus	386	273	Received during the quarter	1		
			Disposed of during the quarter	1		
			Remaining unresolved at the end of the quarter	NIL		
Sub total - Shareholders' funds	786	673				
2 Non-current Liabilities						
(a) Long Term Borrowings	413	566	NOTES :- 1. The above results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company in its meeting held on 30.05.2016. 2. Proposed Dividend of Re.0.20 (20%) on 40000000 Equity Shares of Re.1/- each amounting to Rs.80 Lacs. 3. Previous period figures have been regrouped /recast/ reclassified, wherever necessary.			
(b) Other Long Term Liabilities	439	419				
(c) Long Term Provisions	16	15				
Sub total - Non-current Liabilities	868	1000				
3 Current Liabilities						
(a) Short Term Borrowings	257	236				
(b) Trade Payables	6	7				
(c) Other Current Liabilities	36	38				
(d) Short Term Provisions	141	122				
Sub total - Current Liabilities	440	403				
TOTAL EQUITY AND LIABILITIES	2,094	2076				
B ASSETS						
1 Non-current Assets						
(a) Fixed assets						
(i) Tangible assets	148	187				
(ii) Intangible assets	-	-				
(iii) Capital work-in-progress	19	-				
(b) Non-current investments	5	-				
(c) Deferred tax assets (net)	42	37				
(d) Long Term Loans and advances	628	627				
Sub total - Non-current Assets	842	851				
2 Current Assets						
(a) Inventories	998	939			By order of the Board for Swasti Vinayaka Art and Heritage Corporation Ltd., 	
(b) Trade receivable	31	47				
(c) Cash and cash equivalents	5	8				
(d) Short-term loans and advances	218	170				
(e) Other current assets	-	61				
Sub total - Current Assets	1,252	1225	Place : Mumbai. Date : 30th May, 2016			
TOTAL ASSETS	2,094	2076			Dinesh Poddar Managing Director	

SANJAY RAJA JAIN & CO.

CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI – 400 002.

To,
The Board of Directors
M/s. Swasti Vinayaka Art and Heritage Corporation Limited

Sub.: Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have audited the quarterly financial results of M/s. Swasti Vinayaka Art and Heritage Corporation Limited for the quarter ended 31st March, 2016 and the year to date results for the period from 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except for the disclosures regarding 'Public Shareholdings' and 'Promoter and Promoter Group Shareholdings' which have been traced from the disclosures made by the management and have been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS/34), prescribed, under Section 133 of companies Act,2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give true and fair view of the net profit and other financial information for the quarter ended 31st March,2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016.

Further we also report that we have, on the basis of the books of account and other records and information and explanations given to us by management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and found the same to be correct.

For SANJAY RAJA JAIN & CO.

Chartered Accountants

FRN No. 120132W



SANJAY RAJA JAIN

Partner

M. No. 108521

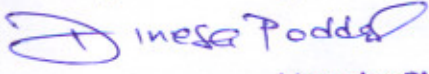
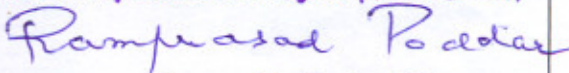


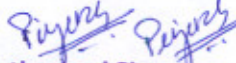


Place : Mumbai

Dated: 30.05.2016

FORM - A

[As per Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015]

1	Name of the Company	Swasti Vinayaka Art and Heritage Corporation Limited
2	Annual Financial Statement for the year ended	31 st March,2016
3	Type of Audit Observation	Un modified
4	Frequency of Observation	Not applicable
5	To be signed by-	
	<ul style="list-style-type: none"> Mr.Dinesh Poddar Managing Director 	<p>For Swasti Vinayaka Art and Heritage Corporation Limited,</p>  <p>Managing Director</p>
	<ul style="list-style-type: none"> Mr.Ramprasad Poddar Chairman 	<p>For Swasti Vinayaka Art and Heritage Corporation Limited,</p>  <p>Director / Authorised Signatory</p>
	<ul style="list-style-type: none"> M/s.Sanjay Raja Jain & Co. Auditor of the Company 	 
	<ul style="list-style-type: none"> Piyush Shah Audit Committee Chairman 	<p>For Swasti Vinayaka Art and Heritage Corporation Limited,</p>  <p>Director / Authorised Signatory</p>